

Message Text

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73

ACTION TRSE-00

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 OMB-01 FRB-01

AID-05 CIAE-00 INR-07 NSAE-00 IO-13 OIC-02 /047 W

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R 091810Z AUG 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1321

UNCLAS LIMA 7196

EO 11652: NA

TAGS: EFIN, EAID

SUBJ: WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184632

1. VICE MINISTER OF ECONOMY AND FINANCE ROBERTO KEIL TOLD ACTING CHIEF ECONOMIC SECTION ON AUG 6 THAT GOP HAD NOT YET BEGUN PREPARING FOR SUBJECT MEETINGS. ACCORDING TO KEIL, GOP'S PRINCIPAL PERSONNEL IN ECONOMIC AND FINANCIAL SECTOR ARE CONCENTRATING EITHER ON OBTAINING MAJOR BALANCE OF PAYMENTS FINANCING PACKAGE FROM U.S. AND OTHER COMMERCIAL BANKS OR ON OTHER IMMEDIATE PROBLEMS RELATED TO PERU'S ECONOMIC DIFFICULTIES. CONSEQUENTLY, HE FELT THAT IT WOULD BE MID-SEPTEMBER BEFORE GOP WOULD HAVE FORMULATED ANY PROPOSALS FOR THE MANILA MEETINGS.

2. KEIL WAS RELATIVELY CERTAIN THAT BARRING UNFORESEEN EVENTS ECONOMY AND FINANCE MINISTER LUIS BARUA CASTANEDA AND CENTRAL BANK PRESIDENT CARLOS SANTISTEVAN WOULD HEAD UP PERUVIAN DELEGATION. IN ADDITION, COFIDE PRESIDENT OSCAR ESPINOSA BEDOYA AND SUPERINTENDENT OF BANKING AND INSURANCE GERMAN DE LA MELENA WERE ALSO PROBABLE MEMBERS OF THE DELEGATION.

3. EMBASSY HAS FREQUENT CONTACT WITH KEIL AND WILL OBTAIN MORE INFORMATION AS REQUESTED STATE 184632 AS MEETING DATE APPROACHES.

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SMITH

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Disposition Event:
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